

Ad hoc information pursuant to Section 15 German Securities Trading Act

Electrawinds SE provides an update on its contemplated capital reinforcement

Luxembourg | 2 July 2013: Electrawinds SE announces that certain of the company's main shareholders and providers of subordinated debt to Electrawinds NV (a wholly owned subsidiary of the company) have entered into a Memorandum of Understanding ("MoU"). This MoU, signed in presence of the company, is still conditional and provides in a plan for, amongst others, the raising of a substantial amount of new equity with new and existing investors, the potential conversion into equity of part of the existing debt of the group and the deleveraging of the group. Furthermore, the Board of Directors of the company has also approved an updated business plan of the company, consisting of the following key components:

-) **Increased focus & efficiency in development & operations:** Focus on selected geographical clusters (Belgium/France; Serbia/Romania & Kenya) and technologies (wind & vertically integrated biomass). This focus will enable the Electrawinds to reduce its cost base and to generate liquidity from the divestment of non-core assets (e.g. solar activities).
-) **Governance:** Changes to the structure of the board of directors and management team. Mr. Luc Desender will act as chairman of an Executive Committee and will also be responsible for strategy, innovation & technology; and a new CEO, still to be hired, will be appointed.
-) **Financial strategy:** Deleveraging of the holding and funding of new equity in projects through excess cash flows & partnerships. Over time, a sustainable dividend policy is targeted based on excess cash flows from a growing asset base in selected markets.

In connection with the Memorandum of Understanding, Electrawinds NV reached an agreement with its providers of senior debt facilities regarding a conditional extension of these facilities until mid-December 2013. Additionally, agreements have been reached with (i) DG Infra+ on the extension of a subordinated loan which fell due on 30 June 2013, (ii) DG Infra+ and other debt providers (Gimv NV, Gimv XL, Adviesbeheer Gimv XL and PMV) on the capitalization of interest payments until year-end, and (iii) lenders that were willing to make available certain bridge loans (Vlaamse Energieholding for EUR 10 million, FPIM/SPFI for EUR 2.5 million, and Groenkracht CVBA for EUR 1.25 million).

The Board of Directors furthermore decided to revise the timing of the contemplated capital increase from the beginning of the third quarter of 2013 towards the end of the third quarter or beginning of the fourth quarter of 2013.

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Cautionary statement regarding forward-looking statements

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. Such statements are based on current expectations and convictions and, by their nature, are subject to a number of known and unknown risks and uncertainties as a result of which the actual results and performance may differ substantially from expected future results or performance expressed or implied in the forward looking statements. The information and views contained in this press release may change without prior notice, and Electrawinds SE has neither the intention nor the obligation to update forward-looking statements in this communication, except insofar as it is obliged to do so by any applicable legislation or by the rules of any stock exchange on which its shares may be traded.