



## **PRESS RELEASE**

### **European CleanTech I SE publishes details regarding additional consideration to support the business combination Supplement to proxy statement published**

**Luxembourg, September 18, 2012** – European CleanTech I SE (ECT I), a Special Purpose Acquisition Company (SPAC) listed on the regulated market of the Frankfurt Stock Exchange (Prime Standard), announced today that its shareholder European CleanTech I Holding S.à r.l. has decided to offer to all public shareholders of ECT I that registered for the upcoming extraordinary general shareholders' meeting scheduled for September 28, 2012, a certain number of class B shares as consideration for their support of the planned business combination of ECT I with the Electrawinds Group to be approved in such shareholders' meeting. In addition, several third party investors have indicated to ECT I their potential willingness to acquire a certain number of public shares from shareholders that tendered their shares for redemption by ECT I against payment of the redemption price (within the meaning of article 17 of the articles of association of ECT I).

Details of the offer of European CleanTech I Holding S.à r.l. and the terms of a potential acquisition of public shares by third party investors are described in a supplement to the proxy statement of May 2, 2012 published today by ECT I, which is available on ECT I's website under [www.ectse.com](http://www.ectse.com).

### **European CleanTech I SE**

European CleanTech I SE is a Special Purpose Acquisition Company (SPAC), which was founded with the sole objective to purchase a company operating in the cleantech sector with main operations in the European economic area. Within the context of the IPO in October 2010, ECT I raised € 115 million from institutional investors and has been listed since then in the regulated market (Prime Standard) of the Frankfurter Stock Exchange. ECT I has 24 months after the IPO to complete a business combination. The company has its headquarters in Luxembourg. Main sponsors are Dr. Helmut Vorndran and Willi Mannheims, both supervisory board members of ECT I and managing partners of Vorndran Mannheims Capital Partners, a private equity fund focused on the cleantech sector. [www.ectse.com](http://www.ectse.com)